

ASX Announcement ([ASX: AXE](#))

14 November 2023

## Archer receives R&D Tax Incentive

Archer Materials Limited (“Archer”, the “Company”, “ASX: AXE”) is pleased to announce that it has received a A\$1,455,936 cash rebate from the Australian Federal Government’s Research and Development Tax Incentive program.

The cash rebate was provided in respect of eligible Research and Development (“R&D”) activities conducted during the year ended 30 June 2023, related to the Company’s 12CQ chip for quantum electronic devices and ‘lab-on-a-chip’ biochip technology.

The Board of Archer authorised this announcement to be given to ASX.

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**About Archer**

Archer is a technology company that operates within the semiconductor industry. The Company is developing advanced semiconductor devices, including chips relevant to quantum computing and medical diagnostics. Archer utilises its global partnerships to develop these technologies for potential deployment and use across multiple industries. [www.archerx.com.au](http://www.archerx.com.au)