

ASX Announcement (ASX: AXE)

22 February 2023

## Archer commences international expansion

Archer Materials Limited ("Archer", the "Company", "<u>ASX: AXE</u>") is pleased to announce that the Company has joined the Academia-Industry Collaboration Program ("AIC Program") and will have dedicated workspaces at the Switzerland Innovation Park West École Polytechnique Fédérale de Lausanne ("SIP West EPFL").

Archer's establishment in Switzerland is of strategic importance to the Company's international expansion. Archer's <sup>12</sup>CQ chip technology development is currently underpinned by 10 patents in Europe, including in Switzerland, with the technology co-invented at EPFL. Archer has existing, long-term collaborations with EPFL.

The AIC Program will allow the establishment of a Company business unit on site or nearby, the opportunity to explore business development and partnerships with start-ups and multinational companies, the acquisition of talent in the deep tech and semiconductor industry in Europe, and strengthening links with collaboration partners, including EPFL.

Archer has determined that Switzerland represents the first logical step for international expansion given the Company's existing relationship with EPFL and significant size of the European semiconductor, quantum computing and deep tech communities.



**Image 1.** Entryway to the EPFL Innovation Park in Lausanne, Switzerland, that is part of the SIP West EPFL network, where Archer is based as part of the AIC Program.



## About SIP West EPFL and the AIC Program

SIP West EPFL is a network of six innovation parks in five Swiss Cantons (Fribourg, Geneva, Neuchâtel, Valais, Vaud), all specialised in different competence areas and with a specific corporate and start-up ecosystem. The aim of these parks is to host on their premises R&D groups, commercial and innovation business units of companies, and major international groups.

The AIC Program spaces are located at the six innovation parks of the SIP West EPFL network: Archer will enter the AIC Program linked to the EPFL Innovation Park, and will be able to utilise the other innovation parks during the program. The duration of the AIC Program is six months and may be extended.

## About Archer

Archer is a technology company that operates within the semiconductor industry. The Company is developing and commercialising advanced semiconductor devices, including chips relevant to quantum computing and medical diagnostics.

The Board of Archer authorised this announcement to be given to ASX.

**General Enquiries** Mr Greg English Executive Chairman

Dr Mohammad Choucair Chief Executive Officer Tel: +61 8 8272 3288

Media Enquiries Tel: +61 2 8091 3240 Email: <u>hello@archerx.com.au</u> For more information about Archer's activities, please visit our:

Website: https://archerx.com.au/

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