



Announcement Summary

Entity name

ARCHER MATERIALS LIMITED

Date of this announcement

Thursday December 02, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options, exercisable at \$1.79 each and expiring on 31 May 2025	16,050,000	01/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARCHER MATERIALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

123993233

1.3 ASX issuer code

AXE

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options, exercisable at \$1.79 each and expiring on 31 May 2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Dr Mohammad Choucair	Dr Mohammad Choucair	6,000,000
Damien Connor	MR DAMIEN SCOTT CONNOR & MRS EMILY JANE CONNOR <CONNOR FAMILY A/C>	1,500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to the Notice of Annual General Meeting dated 25 October 2021
<https://www.asx.com.au/asxpdf/20211025/pdf/4522693yjcpqth.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 1.79000000	31/5/2025



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Each option is exercisable into one fully paid ordinary share in the Company (ASX: AXE)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Performance Rights and Share Option Plan 2019 Notice of Annual General Meeting

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02150054-2A1174733?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Options will vest as follows:

- a) 1/3rd vest on 31 May 2022;
- b) 1/3rd vest on 31 May 2023; and
- c) 1/3rd vest on 31 May 2024

Part 4 of this form 'securities on issue' does not reflect the issue 8m options to Directors, subject of an Appendix 3G lodged earlier today. This will be updated by ASX automatically overnight and the combined total of options on issue will be accurately reflected going forward.

Issue details

Number of +securities

16,050,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AXE : ORDINARY FULLY PAID	247,567,207

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AXEAA : OPTION EXPIRING 31-MAR-2023 EX \$0.1511	10,200,000
AXEAE : OPTION EXPIRING 31-MAR-2024 EX \$0.7277	1,500,000
New class - code to be confirmed : Unlisted options, exercisable at \$1.79 each and expiring on 31 May 2025	16,050,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2021