

ASX Announcement ([ASX: AXE](#))

24 November 2021

## Withdrawal of Resolution 9

Archer Materials Limited (“Archer”, the “Company”, “[ASX:AXE](#)”) advises that at its Annual General Meeting (Meeting) to be held this morning, Resolution 9 seeking approval of the additional 10% placement capacity (under Listing Rule 7.1A) will be withdrawn.

The additional 10% placement capacity is only available to listed entities with a market capitalisation of A\$300 million or less. As at today’s Meeting, the Company’s market capitalisation is greater than A\$300 million, therefore the Company is not an eligible entity able to seek approval from its shareholders for such a placement capacity.

### About Archer

Archer is a technology company that operates within the semiconductor industry. The Company is developing and commercialising advanced semiconductor devices, including chips relevant to quantum computing and medical diagnostics.

The Board of Archer authorised this announcement to be given to ASX.

#### General Enquiries

Mr Greg English  
Executive Chairman

Dr Mohammad Choucair  
Chief Executive Officer  
Tel: +61 8 8272 3288

#### Media Enquiries

Mr James Galvin  
Communications Officer  
Email: [hello@archerx.com.au](mailto:hello@archerx.com.au)

For more information about Archer’s activities, please visit our:

Website:

<https://archerx.com.au/>

Twitter:

<https://twitter.com/archerxau>

YouTube:

<https://bit.ly/2UKBBmG>

Sign up to our Newsletter:

<http://eepurl.com/dKosXI>