

ASX Announcement ([ASX: AXE](#))

13 October 2020

Resignation of Director

Archer Materials Limited (“Archer”, the “Company”, “[ASX: AXE](#)”) announces that Non-Executive Director, Mr Paul Rix, has tendered his resignation from the Board of the Company with effect from 30 October 2020. Mr Rix has been a Non-Executive Director of the Company since February 2016 and served as a member of the Company’s Audit and Risk Management Committee.

Paul is an experienced mining industry professional, and his in-depth knowledge of the magnesia industry assisted in the Company’s development and the recent sale of its Leigh Creek Magnesite Project (“Project”). The sale of the Project was a great outcome for Archer and has contributed to the Company’s transition and focus to commercialising its portfolio of deep tech assets.

Commenting on the resignation of Paul Rix as a Non-Executive Director, Archer Executive Chairman Greg English said: “Paul was instrumental in the design and implementation of the 300-tonne magnesite bulk trial undertaken by Archer at the Whyalla Steelworks in 2016 which was a major step forward for the Company and allowed Archer to maximise the value of the Leigh Creek Magnesite Project culminating in the recent sale of the Project.”

“On behalf of the Board and the Company we thank Paul for his contributions and wish him all the success in his future”.

Commenting on the resignation, Paul Rix said: “It has been wonderful to serve on the Board of Archer and to help shape the strategic direction of the Company. Archer is in a strong financial position with a competent team and Board and positive long-term prospects, and some truly fascinating technologies.”

“I wish the Board and Archer Team every success for the future and will watch with great interest as the Company continues its transition to an advanced materials company.”

About Archer

A materials technology company developing materials in quantum computing, biotechnology, and lithium-ion batteries, and exploring for minerals in Australia. The Company has strong intellectual property, broad-scope mineral tenements, world-class in-house expertise, a unique materials inventory, and access to over \$300 million of technology development infrastructure.

The Board of Archer authorised this announcement to be given to ASX.

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