

ASX Announcement (ASX:AXE)

3 October 2019

JMEI - 2018/2019 Entitlement Statements

Archer Exploration Limited is pleased to advise that, following the lodgement of the company's income tax return for the year ending 30 June 2019, it will be issuing a total of \$120,212 JMEI credits to those shareholders who received new Archer shares during the period 1 July 2018 and 30 June 2019 (**Eligible Shareholders**) on the exercise of SPP Options or participation in the May 2019 share placement.

JMEI - 2018/19 Entitlement Statements will be despatched by Computershare to Eligible Shareholders by 25 October 2019. The JMEI statement is an advice only, and there is no payment. The JMEI credits will be applied by the ATO to income tax assessed for the financial year ended 30 June 2019.

Further information about the JMEI credit scheme can be found at the ATO website: <https://www.ato.gov.au/Business/Junior-Minerals-Exploration-Incentive/What-to-do-if-you-receive-exploration-credits/>.

About Archer

Archer provides shareholders exposure to innovative technologies and the materials that underpin them. The Company has a focused strategy targeting globally relevant materials markets of quantum technology, human health, and reliable energy.

For further information, please contact:

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For more information about Archer's activities, please visit our:

Website:
<https://archerx.com.au/>

Twitter:
<https://twitter.com/archerxau?lang=en>

YouTube:
<https://bit.ly/2UKBBmG>

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