

ASX Announcement (ASX:AXE)

21 May 2019

Placement cleansing notice under section 708A(5)(e) of the Corporations Act

Today, Archer Exploration Limited (**Archer** or **Company**) has issued 4,285,714 fully paid ordinary shares in the Company to sophisticated and professional investors at an issue price of \$0.070 per share under a placement (**Placement**).

Details of the Placement are:

Class of securities	Ordinary Shares
ASX Code of the securities	AXE
Date of the issue or expected issue of the securities	21 May 2019
Total number of securities issued or expected to be issued	4,285,714

Archer advises that:

1. The shares offered under the Placement were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**Corporations Act**).
2. This notice is given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Corporations Act.
4. As at the date of this notice, there is "no excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act (as if this notice were a notice under paragraph 708A(5)(e) of the Corporations Act).

For further information, please contact:

Contact Details

Mr Greg English
Executive Chairman

Mr Damien Connor
Company Secretary

Tel: +61 8 8272 3288

Shareholders

For more information about Archer's activities, please visit our:

Website
<https://archerx.com.au/>

Twitter
<https://twitter.com/archerxau?lang=en>

Sign up to our Newsletter:
<http://eepurl.com/dKosXI>

About Archer

Archer provides shareholders exposure to innovative technologies and the advanced materials that underpin them. The Company has a focused strategy targeting globally relevant advanced materials markets of human health, reliable energy, and quantum technology.