

ASX Announcement (ASX:AXE)

21 May 2019

## Archer raises \$300,000 to fund growth opportunities

Archer Exploration Limited (**Archer** or the **Company**) is pleased to announce that it has successfully completed a share placement, raising \$300,000, before costs, to fund ongoing investment in its growth opportunities.

The share placement of 4,285,714 new shares, at \$0.070 per share, was made to sophisticated and professional investors introduced by Sequoia Wealth Management.

**Commenting on the share placement, Archer Chairman, Mr Greg English, said,** "We are delighted with the interest shown by investors in the Company and its exciting growth direction during this placement.

"The placement together with the sale of \$3.35 million of non-core assets over the past 12 months leaves Archer well positioned to continue delivering on its strategy of enhancing shareholder value through the development of its advanced materials technology and, where prudent, further investment in our mineral assets to support realisation of their value."

The new shares to be issued under the placement will rank equally with existing AXE fully paid ordinary shares on issue. The placement does not require shareholder approval as it was conducted in accordance with ASX Listing Rule 7.1.

### About Archer

Archer provides shareholders exposure to innovative technologies and the advanced materials that underpin them. The Company has a focused strategy targeting globally relevant advanced materials markets of human health, reliable energy, and quantum technology.

#### General Enquiries

Mr Greg English  
Executive Chairman

Dr Mohammad Choucair  
Chief Executive Officer

Tel: +61 8 8272 3288

For more information about Archer's activities, please visit our:

Website:  
<https://archerx.com.au/>

Twitter:  
<https://twitter.com/archerxau?lang=en>

YouTube:  
<https://bit.ly/2UKBBmG>

Medium:  
<https://medium.com/@ArcherX>

Sign up to our Newsletter:  
<http://eepurl.com/dKosXI>