

ASX Announcement (ASX:AXE)

2 October 2018

JMEI - 2017/2018 Entitlement Statements

Archer (Company) is pleased to advise that, following the lodgement of the Company's income tax return for the year ending 30 June 2018, it will be issuing a total of \$133,601 JMEI credits to those shareholders who received new Archer shares (Eligible Shares) on the exercise of their SPP Options during the period 23 April 2018 and 30 June 2018 (Eligible Shareholders).

JMEI - 2017/18 Entitlement Statements (Statement) will be despatched by Computershare to Eligible Shareholders by 17 October 2018. The Statement is an advice only, and there is no payment.

The JMEI credits will be applied by the ATO to income tax assessed for the year ended 30 June 2018. The Company estimates that the JMEI credit entitlement will be about 2.06 cents per Eligible Share in the respect of the income year ending 30 June 2018 (at the Company's corporate tax rate of 27.5%). However, Eligible Shareholders should obtain their own independent tax advice on the JMEI exploration credits issued to them.

Further information about the JMEI credit scheme can be found at the ATO website: <https://www.ato.gov.au/Business/Junior-Minerals-Exploration-Incentive/What-to-do-if-you-receive-exploration-credits/>.

About Archer Exploration

Archer provides shareholders with exposure to innovative technologies and the advanced materials that underpin them. The Company has a focused strategy targeting globally relevant advanced materials markets of human health, reliable energy and quantum technology. Archer is well positioned to execute on this strategy.

For further information, please contact:

Contact Details

Mr Greg English
Executive Chairman

Mr Damien Connor
Company Secretary

Tel: +61 8 8272 3288

Shareholders

For more information about Archer's activities, please visit our:

Website: <https://archerx.com.au/>

Twitter: <https://twitter.com/archerxau?lang=en>